

FRIWO is consistently pursuing its strategic realignment in 2026, with a focus on innovation and internationalization

- Group revenue of 77.4 million euros and a slightly positive reported EBIT
- Earnings after tax of 13.9 million euros thanks to transaction-related proceeds from disposals
- Strong balance sheet following successful financial restructuring: Equity ratio at 35.6%
- Outlook for 2026: Key decisions laid the groundwork for targeted profitable medium-term growth – uncertainties regarding the impact of the Middle East crisis

Ostbevern, April 23, 2026 – FRIWO – an international provider of power supplies and charging technology – has confirmed the preliminary figures it announced on March 25, 2026, following the release of audited financial results. Group revenue amounted to 77.4 million euros (2024: 93.0 million euros). Nevertheless, operating profit improved from 12.0 million euros to 13.7 million euros, thanks to a significant reduction in production costs, efficiency gains throughout the entire value chain, and an improved product mix. Despite negative one-off effects, EBIT (earnings before interest and taxes) turned around from -3.6 million euros to 0.1 million euros. Since the disposal of the E-Drives business, including the minority interests in the joint venture in India and the DIN rail business, generated a profit after tax of 19.0 million euros, earnings after taxes of 13.9 million euros were significantly higher than in the previous year (-6.2 million euros). Earnings per share rose accordingly from -0.73 euros to 1.63 euros. As of December 31, 2025, new order intake stood at a solid 76.1 million euros and the order backlog at 32.1 million euros, following new order intake of 86.5 million euros and an order backlog of 43.7 million euros in 2024.

Given the challenging operating environment, growth is expected to be modest to stable in 2026. However, the Management Board remains optimistic about the years leading up to 2030. To this end, further key strategic decisions will be made this year to achieve the targeted profitable growth.

“Thanks to last year’s financial consolidation, the completion of our portfolio restructuring, and our high cost flexibility, FRIWO is well-positioned to successfully counter the expected negative effects of the Middle East crisis. We therefore expect comparable revenue growth and another positive operating result in 2026,” comments Ina Klassen, member of the Management Board of FRIWO AG. Her fellow board member Dominik Woeffen adds: “Since

taking office in early 2025, we have consistently restructured FRIWO, focusing primarily on our strong innovative capabilities. As a result, we expect significant positive market launches and customer gains starting in the second half of the year. This keeps us on our communicated medium-term course, and we continue to aim for sustainable profitable growth through 2030.”

Equity ratio jumps to 35.6%

Thanks to total transaction proceeds of 28.9 million euros, FRIWO’s net debt was significantly reduced from 26.0 million euros to just 1.9 million euros. As a result of this and thanks to the portfolio sales, FRIWO AG’s total assets as of December 31, 2025, decreased significantly from 63.7 million euros at the end of 2024 to 42.4 million euros. The aforementioned positive cash inflows caused equity to rise significantly to 15.1 million euros (end of 2024: 3.3 million euros) and the corresponding equity ratio to 35.6% (end of 2024: 5.3%). Following the Group’s financial restructuring, FRIWO now has a sound financial and balance sheet foundation to further develop the Group into a sustainably profitable technology company.

The number of employees continued to decline to 866 by the end of the year (end of 2024: 1,206); approximately 90% of them continue to work at the Vietnamese locations.

Outlook for 2026: Significant improvements planned for the second half of the year

Assuming that the Middle East crisis will have a limited impact on the global economy and cost trends, the Management Board expects Group revenue for the current fiscal year 2026 to range between 67 and 77 million euros. Due to the currently ongoing uncertainties regarding material availability, noticeable adjustments to purchase and selling prices may occur. In addition, when comparing year on year, it should be taken into account that in the previous year revenues from discontinued business activities were still included up until the completion of the respective transactions (14.4 million euros). On a comparable basis, FRIWO therefore expects revenue growth. This is primarily driven by new customer projects and the launch of new standard products. Similar to the reporting year, a slightly positive figure is expected for consolidated EBIT adjusted for special items. The key factors here are a further optimized cost base and the ability to respond effectively to the cost increases already emerging in the energy, materials, and logistics sectors as a result of the Middle East conflict. This includes, in particular, the ongoing reduction of fixed costs and material overheads across all business segments, which has already contributed significantly to improved earnings in the past fiscal year.

For the coming years through 2030, FRIWO continues to aim for sustainable profitable growth, subject to the timely stabilization of the geopolitical environment. Thanks to positive effects from the market launch of innovative products, the expansion of the product portfolio, and the planned internationalization, consolidated revenue is expected to grow by an average of up to ten percent per year. The EBIT margin is expected to rise to over five percent based on an improved product mix and sustained high cost efficiency.

FRIWO will present details of its annual financial results during a conference call today starting at 11 a.m. You can register for the call using the link below:

<https://www.appairtime.com/event/bcb45d4a-dd79-4613-9c23-0e58ff0bc5a2>

Further information about the company can be found on the investor relations pages of FRIWO at: www.friwo.com/en/about/investor-relations/

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About FRIWO:

FRIWO AG, listed in the General Standard of the Frankfurt Stock Exchange and headquartered in Ostbevern/Westphalia, is an international manufacturer of technically leading chargers and power supply solutions. FRIWO offers a whole range of applications with customized systems from a single source. Founded in 1971, the company has evolved from a supplier of power supply products to a full-range provider of sophisticated and customized solutions in the five business segments E-Mobility, Transportation & Logistics, Medical & Healthcare Solutions, Industrial Applications, Specialized Tools & Equipment and Lifestyle Solutions. Today, the product portfolio includes not only high-quality power supply solutions, but also battery charging solutions for a wide range of applications. With modern development centres, production facilities and sales locations in Europe, Asia and the USA, FRIWO is present in all the world's major markets. FRIWO's most important customers are leading brands in their respective markets and rely on FRIWO products to provide their customers with the highest quality. The main shareholder of FRIWO AG is a subsidiary of VTC GmbH & Co. KG, Munich. For more information, please visit our website at <https://www.friwo.com>.

FRIWO Group at a Glance

in million euros	2025	2024
Revenue	77.4	93.0
Earnings before interest and taxes (EBIT)	0.1	-3.6
Profit before tax (PBT)	-2.6	-7.1
Earnings after taxes	13.9	-6.2
Earnings per share in euros	1.63	-0.73
Capital expenditure	1.2	1.4
Order intake	76.1	86.5
Order backlog	32.1	43.7

	12/31/2025	12/31/2024
Balance sheet total	42.4	63.7
Equity	15.1	3.3
Equity ratio in percent	35.6	5.3
Net financial debt	1.9	26.0
Employees (as at reporting date)	866	1,206